

KEDC General Fund Tentative Budget 2020-2021

	Object	2019-2020 Working Budget	2020-2021 Working Budget	Increase/Decrease
<u>OPERATING RECEIPTS</u>				
Interest Income	1510	\$15,000.00	\$25,000.00	\$10,000.00
Sales	1720	\$82,000.00	\$87,000.00	\$5,000.00
Sick Leave Escrow Receipts	1930	\$40,000.00	\$35,000.00	(\$5,000.00)
Services to Local School Districts	1951	\$738,475.37	\$758,971.20	\$20,495.83
Board Memberships	195102	\$221,415.81	\$216,116.43	(\$5,299.38)
Administration & Fiscal Agent Fees	195190	\$2,749,752.36	\$2,649,752.36	(\$100,000.00)
Miscellaneous	1990	\$150,000.00	\$130,000.00	(\$20,000.00)
Local Miscellaneous Reimbursements	3131	\$125,000.00	\$120,000.00	(\$5,000.00)
Total Operating Receipts		\$4,121,643.54	\$4,021,839.99	(\$99,803.55)
<u>OPERATING EXPENDITURES</u>				
Professional/Technical Staff Salaries	0110	\$1,802,455.28	\$1,719,146.40	(\$83,308.88)
Fica Matching	0221	\$41,824.61	\$38,599.50	(\$3,225.12)
Medicare Matching	0222	\$21,356.05	\$21,753.95	\$397.90
KTRS Employer Contribution	0231	\$34,271.81	\$34,746.57	\$474.76
County Retirement Matching	0232	\$161,998.72	\$162,894.75	\$896.03
Unemployment Insurance	0253	\$4,393.00	\$4,632.00	\$239.00
Workers Compensation Insurance	0260	\$7,909.62	\$7,842.14	(\$67.48)
Sick Leave Payout Contributions	0291	\$16,898.94	\$17,330.77	\$431.83
Total Salaries and Fringe	0100-0299	\$2,091,108.03	\$2,006,946.07	(\$84,161.96)
Employee Training Costs	0242	\$43,500.00	\$39,500.00	(\$4,000.00)
Educational Consultant	0320	\$530,000.00	\$540,000.00	\$10,000.00
Auditing Services	0331	\$11,000.00	\$11,000.00	\$0.00
Legal Services (Includes Ins. Consult)	0332	\$30,000.00	\$30,000.00	\$0.00
Building Repair & Maintenance	0432	\$20,000.00	\$20,000.00	\$0.00
Equipment Repair & Maintenance	0433	\$15,000.00	\$15,000.00	\$0.00
Vehicle Repair & Maintenance	0435	\$25,000.00	\$25,000.00	\$0.00
Land & Building Rent	0441	\$80,000.00	\$80,000.00	\$0.00
Insurance	0520	\$95,000.00	\$95,000.00	\$0.00
Postage & Shipping	0531	\$7,000.00	\$7,000.00	\$0.00
Telephone	0532	\$33,500.00	\$33,500.00	\$0.00
Advertising - Minority Recruitment	0540	\$1,600.00	\$1,800.00	\$200.00
Marketing/Advertising	0549	\$60,659.23	\$60,000.00	(\$659.23)
Travel	0580	\$121,155.60	\$125,000.00	\$3,844.40
Hotels	0584	\$45,019.00	\$45,019.00	\$0.00
Meals	0585	\$34,973.30	\$34,973.30	\$0.00
Mileage	0586	\$61,500.00	\$61,500.00	\$0.00
Meeting Expenses	05828	\$28,000.00	\$23,000.00	(\$5,000.00)
General Supplies	0610	\$85,219.40	\$73,000.00	(\$12,219.40)
Utilities	0620	\$40,000.00	\$40,000.00	\$0.00
Gasoline	0626	\$40,000.00	\$40,000.00	\$0.00
Software Maintenance/Purchase	0648	\$55,000.00	\$55,000.00	\$0.00
Items for Resale	0671	\$82,000.00	\$87,000.00	\$5,000.00
Other Supplies and Materials	0690	\$10,000.00	\$10,000.00	\$0.00
Buildings	0720	\$0.00	\$0.00	\$0.00
Bond Principal	0831	\$50,000.00	\$50,000.00	\$0.00
Loan Principal (Property)	0831L	\$0.00	\$0.00	\$0.00
Bond Interest	0832	\$19,000.00	\$19,000.00	\$0.00
Loan Interest (Property)	0832L	\$0.00	\$0.00	\$0.00
Coop Shared Adm Fee Payments	0891	\$550,000.00	\$500,000.00	(\$50,000.00)
Indirect Cost - 0933	0933	\$0.00	\$0.00	\$0.00
Total Operating Expenditures		\$4,265,234.56	\$4,128,238.37	(\$136,996.19)
Operating Receipts Less Operating Expenditures		(\$143,591.02)	(\$106,398.38)	\$37,192.64
<u>CAPITAL EXPENDITURES</u>				
Building Remodeling	0722	\$100,000.00	\$150,000.00	\$50,000.00
Machinery/Equipment	0731	\$35,000.00	\$35,000.00	\$0.00
Vehicles	0732	\$70,000.00	\$70,000.00	\$0.00
Computers & Related Equipment	0734	\$42,000.00	\$40,000.00	(\$2,000.00)
Total Capital Expenditures		\$247,000.00	\$295,000.00	\$48,000.00
Operating Net Less Capital Expenditures		(\$390,591.02)	(\$401,398.38)	(\$10,807.36)
<u>CARRYOVER BALANCES</u>				
Beginning Balance	0999	\$2,358,748.63	\$2,369,555.99	\$10,807.36
Beginning Balance - Sick Leave Escrow	099901	\$239,636.20	\$239,636.20	\$0.00
<u>CONTINGENCIES</u>				
Contingency	0840	\$1,968,157.62	\$1,968,157.62	\$0.00
Sick Leave Reserve	084001	\$239,636.20	\$239,636.20	\$0.00
Fund Balance Total		\$0.00	\$0.00	\$0.00